NETCHEX℠

M3

Why Now is The Time to Switch to Netchex for HR & Payroll

In Time for Open Enrollment
Easier enrollment and more comprehensive management empower employees to better control their own benefits coverage.

In Time for Year-End
Avoid penalties, late fees, and audits associated with taxes and additional year-end to-dos.
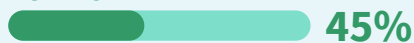
2023

In Time for the New Year
After year-end budget audits, use HR technology to save money across the company by eliminating waste, streamlining processes, and getting the most out of HR.
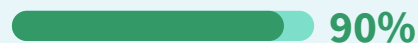
Save Time & Money while Reducing Liability

AUDITS
45%
45% of Employers undergo a state or federal audit at least once a year.
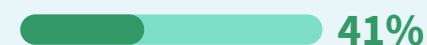
OUTSOURCING PAYROLL
77%
A business that outsources payroll to a bonded and insured payroll company is 77% less likely to be audited by their state or the IRS.
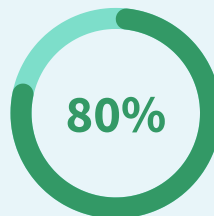
WAGE & HOUR CLAIMS
90%
Of all state or federal class actions filed in the U.S., 90% are wage and hour claims.

MULTIPLE VENDORS
41%
Organizations using multiple software vendors to manage payroll, HR, and timekeeping spend 41% more annually than outsourcing to one vendor.

80%
The American Payroll Association (APA) estimates that automation reduces payroll processing cost by as much as 80%, due to errors in invoices & paychecks.

In-house administration of payroll, HR, Benefits & Timekeeping require a large commitment of time & resources.

$1,500 PEPY
Large Organization

$2,200 PEPY
Mid-Size Organization

$80M-$100M
On average, the cost to defend an FLMA lawsuit (regardless of outcome).

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